



# ПРИЛОЖЕНИЯ

# Statement of management's responsibilities

## for the preparation and approval of the consolidated financial statements for the year ended 31 December 2023

**Management is responsible for the preparation of the consolidated financial statements of Fix Price Group PLC (hereinafter, the "Company") and its subsidiaries (hereinafter, the "Group") that present fairly the consolidated financial position of the Group as at 31 December 2023 and the consolidated results of its operations, cash flows and changes in equity for the year then ended, in compliance with International Financial Reporting Standards (hereinafter, "IFRS") as issued by the International Accounting Standards Board ("IASB").**

In preparing the consolidated financial statements, management is responsible for:

- Properly selecting and applying accounting policies;
- Presenting information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- Providing additional disclosures when compliance with the specific IFRS requirements is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Group's consolidated financial position and financial performance; and
- Making an assessment of the Group's ability to continue as a going concern.

Management is also responsible for:

- Designing, implementing and maintaining an effective and sound system of internal controls throughout the Group;
- Maintaining adequate accounting records that are sufficient to show and explain the Group's transactions and disclose with reasonable accuracy at any time the consolidated financial position of the Group, and which enable them to ensure that the Group's consolidated financial statements complies with IFRS;
- Maintaining statutory accounting records in compliance with local legislation and accounting standards of jurisdictions in which the Group operates;
- Taking such steps as are reasonably available to them to safeguard the assets of the Group; and
- Detecting and preventing fraud and other irregularities.

The consolidated financial statements of the Group for the year ended 31 December 2023 were approved by management of the Company on behalf of the Board of Directors of the Company on 27 February 2024.

On behalf of management:

**Dmitry Kirsanov**  
Chief Executive Officer

# Independent auditor's report

To the Shareholders and the Board of Directors of Fix Price Group PLC:

## Opinion

We have audited the consolidated financial statements of Fix Price Group PLC and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position as at 31 December 2023, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2023, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards ("IFRSs") as issued by the International Accounting Standards Board ("IASB").

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Auditor's Independence Rules and the Auditor's Professional Ethics Code, that are relevant to our audit of the financial statements in the Russian Federation together with the ethical requirements of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (the "IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## WHY THE MATTER WAS DETERMINED TO BE A KEY AUDIT MATTER

### EXISTENCE AND COMPLETENESS OF INVENTORIES

As at 31 December 2023, the inventories held by the Group comprise RUB 47,957 million. The Group's inventories consist of merchandise purchased and held for resale and are carried at the lower of cost and net realisable value.

Existence and completeness of inventories were determined to be a key audit matter due to the significance of the inventories' balance, the high number of locations and sites where inventories are held at, variability of title transfer terms in purchase agreements, and estimates, such as shrinkage allowance, made by management in determining the carrying amount of inventories at reporting date.

The Group's accounting policies are disclosed in Note 2, the key assumptions related to inventory measurement are disclosed in Note 3, the inventories are disclosed in Note 15 and write-offs of merchandise inventories relating to shrinkage and write-down to net realisable value are disclosed in Note 6.

## HOW THE MATTER WAS ADDRESSED IN THE AUDIT

Our audit procedures related to existence and completeness of inventories included the following, among others:

- Obtaining understanding, evaluating design and implementation and, where deemed appropriate, testing the operating effectiveness of relevant controls relating to the inventories, including controls over the Group's inventory stock count procedure;
- Observing the inventory count process for a sample of stores and distribution centers during the year and performing independent test counts for a sample of stock keeping units;
- Vouching inventory movements between stock count dates and reporting period end to supporting documents for a sample of stock-keeping units;
- Challenging appropriateness of management's estimate of shrinkage allowance, including developing an independent estimate and assessing historical accuracy of management's estimates;
- For inventories purchased close to year-end which are still on their way to the Group's warehouses ("goods in transit") verifying that it was appropriate to recognise inventories at the reporting date and testing completeness of inventory purchases booked close to year-end.